Polaris Launches Intellect CBX 3.0 at SIBOS

...Newest Version of CBX has Widget Based Technology
...Offers Most Integrated, Agile & Informed Decision-Making Solution Designed for the Next Era of Banking

Toronto (Canada) / Chennai (India), September 26, 2011: Polaris Software (POLS.BO), a leading Financial Technology Company, today announced the launch of **Intellect™ Customer Business eXchange (CBX) 3.0** at Sibos 2011 in Toronto.

Intellect CBX 3.0 is a widget based, integrated, agile and informed decision-making solution which provides superior multi channel customer experience delivery. Designed for the Global Transaction Banking (GTB) platform, the latest version of Intellect CBX 3.0 will provide banks with an architecture that will enable them to add new products with ease. Its frictionless ability to integrate with the back-end product processors would allow banks to offer more products per customer.

As part of its Banking 3.0 agenda, Polaris identified the need to drive revenue through the use of 'addictive technologies'. Built on the industry standard J2EE framework with highly parameterized and component based design, Intellect CBX 3.0 offers better scalability and easy integration with existing systems in the bank as well as corporate ERP systems.

Work Canvases:
Intellect CBX 3.0 can deliver superior user experience and increased productivity owing to its configurable dashboards in the form of role-based 'widgets' which correspond to business sub-verticals and encourage contextualized and effective action, offering superior work canvases. Some of the key features of the solution include:

- Contextual Relevance: Helps in knowing options before executing a transaction
- Business Relevance: An intuitive front-end platform giving instant access to multi bank cash concentration, cash forecasting and real time consolidated view of accounts
- Simplicity and Convenience: Helps schedule, modify a payment (or any event) anytime with smart data entry fields

Intellect CBX 3.0 is the most evolved avatar of the Polaris CBX model that has undergone continuous reinvention and re-engineering. The first version of **Intellect CBX 1.0** was launched in SIBOS 2009, offering the most comprehensive products across the wholesale banking spectrum from trade finance, cash management, treasury, commercial lending, commercial cards, securities services and payments with built-in shared business services like collateral management, limit monitoring, payment governance, analytics layer and a powerful unified portal. **Intellect CBX 2.0** was launched in 2011 as a highly modular and flexible platform that enabled banks & financial institutions offer products online as a point solution or offer a complete range as an integrated or unified portal.

Banking 3.0:

Even today, financial institutions continue to grapple with the challenge of progressive modernization. However, there is gradual realisation that 'progressive modernization' is an issue that cannot be addressed at one go as it is a phenomenon of 'continuous migration'. To add to the complexity, the new era of Banking 3.0 primarily focuses on superior customer experience through the use of customer-centric innovative solutions to form a unique brand perception. To deal with these phenomena, Banking 3.0 will have to have:

(1) Ease of usage
(2) Ease of Integration with Customer Systems
(3) Ease of Integration with Banking Product processors, both legacy and vendor applications
(4) Ease of Change
(5) Ease of implementing Regulatory Policies and
(6) Risk Prevention and detection algorithms which can be implanted with ease.

Speaking at the launch, **Mr. Arun Jain, Chairman & CEO, Polaris Software Lab Ltd.** said, "Our latest offering, Intellect CBX 3.0 is built on unparalleled depth of domain knowledge, a strong belief in the advantages of Service Oriented Architecture and demonstrated outcomes for the primary purpose of expanding a bank's ability to generate more transaction and fee based income. To provide a unique and superior banking experience, banks and financial institutions can utilize CBX and provide customers with a single entry into the complete suite of products and services. This secure and robust framework will undeniably revolutionize the new era of Banking 3.0."

About Polaris Software

Polaris Software Lab (POLS.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 11,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite, Intellect GUB M180. Intellect is the first pure play SOA based application suite for Retail, Corporate, Investment banking and Insurance.

Polaris is headquartered in Chennai and has offices in all global financial hubs including Bangalore, Belfast, Chennai, Chicago, Dubai, Dublin, Frankfurt, Fremont, Hong Kong, Ho Chi Minh City, Hyderabad, Illinois, Kuala Lumpur, London, Madrid, Manama, Melbourne, Mississuaga, Mumbai, Neuchatel, New Delhi, New Jersey, Paris, Pittsburgh, Pune, Riyadh, Santiago, Seoul, Shanghai, Singapore, St. Germain En Laye, Sydney, Thane, Tokyo, Toronto, Utrecht, Victoria and Wicklow. For more information, please visit http://www.polarisft.com/

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