

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
INCOME				
Income from software services, products and Business Process Management	437,53.28	351,03.70	1,586,33.14	1,353,75.62
Other Operating Income / (Loss)	5,46.92	(32.98)	25,38.28	(26,41.96)
	443,00.20	350,70.72	1,611,71.42	1,327,33.66
EXPENDITURE				
Software development expenses	302,18.02	223,11.97	1,072,39.25	870,09.58
Selling and marketing expenses	50,21.04	38,67.11	173,47.75	145,03.20
General and Administrative expenses	32,45.33	31,10.91	126,56.45	116,61.02
Total Expenditure	384,84.39	292,89.99	1,372,43.45	1,131,73.80
Profit before interest, depreciation & amortisation	58,15.81	57,80.73	239,27.97	195,59.86
Depreciation/Amortisation	8,68.56	9,19.16	33,65.86	35,01.53
Finance Charges	38.01	34.97	1,14.87	91.09
Profit after interest, depreciation & amortisation	49,09.24	48,26.60	204,47.24	159,67.24
Other Income	17,51.65	5,78.32	33,68.67	19,11.88
Minority Interest / Share of profit / (loss) of Associate Companies	(7.85)	-	18.16	(41.61)
Profit before tax	66,53.04	54,04.92	238,34.07	178,37.51
Provision for taxation	8,95.29	8,31.21	35,88.10	25,53.27
Profit after tax	57,57.75	45,73.71	202,45.97	152,84.24
Earnings per share of Rs.5 each (Rs.)				
Basic	5.80	4.62	20.43	15.48
Diluted	5.76	4.58	20.28	15.34

POLARIS SOFTWARE LAB LIMITED - STAND ALONE				
AUDITED FINANCIAL (STAND ALONE) RESULTS FOR THE YEAR ENDED MARCH 31, 2011 PREPARED AS PER INDIAN GAAP				
PARTICULARS	QUARTER ENDED		YEAR ENDED	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
INCOME				
Income from software services and products	378,73.00	293,64.83	1,375,96.45	1,143,47.69
Other Operating Income / (Loss)	7,70.26	(80.29)	31,91.37	(21,06.71)
	386,43.26	292,84.54	1,407,87.82	1,122,40.98
EXPENDITURE				
Software development expenses	278,28.45	198,77.94	980,20.65	783,33.74
Selling and marketing expenses	30,20.06	18,93.30	100,90.63	71,71.12
General and Administrative expenses	29,54.45	29,01.19	114,56.70	108,61.64
Total Expenditure	338,02.96	246,72.43	1,195,67.98	963,66.50
Profit before interest, depreciation & amortisation	48,40.30	46,12.11	212,19.84	158,74.48
Depreciation / Amortisation	7,37.90	6,19.76	26,43.66	25,44.59
Finance Charges	16.08	13.11	34.21	47.42
Profit after interest, depreciation & amortisation	40,86.32	39,79.24	185,41.97	132,82.47
Other Income	16,77.31	4,35.98	30,75.80	17,28.35
Profit before tax	57,63.63	44,15.22	216,17.77	150,10.82
Provision for taxation	6,58.59	7,17.53	29,14.99	19,46.50
Profit after tax	51,05.04	36,97.69	187,02.78	130,64.32
Paid-up equity share capital	49,59.78	49,48.06	49,59.78	49,48.06
Reserves excluding revaluation reserves	867,51.03	730,60.37	867,51.03	730,60.37
Earnings per share of Rs.5 each (Rs.)				
Basic	5.15	3.74	18.87	13.23
Diluted	5.11	3.70	18.74	13.11

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
Public Shareholding				
Number of shares	70,417,438	70,182,988	70,417,438	70,182,988
Percentage of shareholding	70.99%	70.92%	70.99%	70.92%
Promoters and Promoter group shareholding				
a) Pledged / encumbered	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non - encumbered				
- Number of shares	28,778,159	28,778,159	28,778,159	28,778,159
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100%
- Percentage of shares (as a % of the total share capital of the company)	29.01%	29.08%	29.01%	29.08%

SEGMENT INFORMATION	QUARTER ENDED		YEAR ENDED	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
A) Segment revenue:				
Banking & Financial services	357,34.42	269,62.62	1,292,47.19	1,058,48.06
Emerging verticals	21,38.58	24,02.21	83,49.26	84,99.63
Total revenues	378,73.00	293,64.83	1,375,96.45	1,143,47.69
B) Segment results:				
Profit before interest and tax				
Banking & Financial services	66,59.12	68,92.78	288,13.69	265,83.91
Emerging verticals	3,62.50	4,94.31	13,24.86	15,23.63
Total	70,21.62	73,87.09	301,38.55	281,07.54
a) Finance Charges	(16.08)	(13.11)	(34.21)	(47.42)
b) Other unallocable expenditure net of unallocable income	(12,41.91)	(29,58.76)	(84,86.57)	(130,49.30)
Profit before tax	57,63.63	44,15.22	216,17.77	150,10.82
C) Capital employed:**	917,10.81	780,08.43	917,10.81	780,08.43

**The assets & liabilities of the Company cannot be classified under any specific segment as they are used / contracted interchangeably, hence segment wise capital employed is not disclosed.

STATEMENT OF ASSETS AND LIABILITIES	STANDALONE		CONSOLIDATED	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
SHAREHOLDERS' FUNDS				
Share Capital	49,59.78	49,48.06	49,59.78	49,48.06
Reserves and Surplus	867,51.03	730,60.37	982,94.72	822,98.81
	917,10.81	780,08.43	1,032,54.50	872,46.87
MINORITY INTEREST	-	-	2,54.16	-
LOAN FUNDS	-	-	5,72.04	2,45.60
DEFERRED TAX LIABILITY (NET)	-	84.15	2,20.84	3,02.54
TOTAL	917,10.81	780,92.58	1,043,01.54	877,95.01
FIXED ASSETS	249,35.05	184,18.32	293,66.48	227,14.40
GOODWILL	-	-	64,40.33	50,57.45
INVESTMENTS	528,84.16	517,93.70	384,29.51	389,67.06
DEFERRED TAX ASSET (NET)	2,36.50	-	11,54.75	6,44.67
OTHER CURRENT ASSETS, LOANS AND ADVANCES				
Sundry debtors	145,83.70	113,68.28	227,18.54	174,63.24
Cash and bank balances	65,59.63	52,70.47	142,25.44	123,72.13
Other current assets	124,77.66	86,09.06	183,83.35	125,69.52
Loans and advances	95,21.80	61,99.70	116,35.80	82,65.63
	431,42.79	314,47.51	669,63.13	506,70.52
Less: Current liabilities and Provisions				
Liabilities	212,90.59	183,60.91	291,68.46	246,18.65
Provisions	81,97.10	52,06.04	88,84.20	56,40.44
	294,87.69	235,66.95	380,52.66	302,59.09
NET CURRENT ASSETS	136,55.10	78,80.56	289,10.47	204,11.43
TOTAL	917,10.81	780,92.58	1,043,01.54	877,95.01

NOTES:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on April 28, 2011.
- The Stand alone and Consolidated financial statements of the Company for the Year ended March 31, 2011 were audited by the Statutory Auditors of the Company.
- Stand alone staff Costs for the quarter and year ended March 31, 2011 was Rs 28,895.12 lakhs and Rs. 101,687.64 lakhs respectively (Quarter and year ended March 31, 2010 was Rs 21,097.10 lakhs and Rs. 82,720.07 lakhs respectively).
- The Board of Directors has recommended a Final Dividend of 90% (Rs 4.50 per equity share of Rs 5/- each on equity capital of the Company)
- Provision for taxation includes current tax, deferred tax and MAT wherever applicable.
- No. of Complaints pending at the beginning of the quarter Nil
No. of Complaints received during the quarter 22
No. of Complaints disposed off during the quarter 22
No. of Complaints lying unresolved at the end of the quarter Nil
- The Company has allotted 21,400 shares under Associate Stock Option Plans of the Company during the Quarter ended March 31, 2011.
- The Company has acquired IndigoTX Software Private Limited and SFL Properties Private Ltd during the year and the Group results for the year includes revenue of Rs. 339.43 lakhs and Loss of Rs. 37.05 lakhs of these entities.
- LaserSoft Infosystem Limited and SFL Properties Private Limited subsidiaries of the Company are proposed to be merged with the Company with effect from 1st April 2011.
- Figures of the earlier periods, wherever necessary, have been regrouped to conform with those of the current periods.

Place : Chennai
Date : 28th April 2011

For Polaris Software Lab Limited

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R. Srikanth
President & Chief Financial Officer

Arun Jain
Chairman & Managing Director