

POLARIS SOFTWARE LAB - GROUP			
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009 PREPARED AS PER INDIAN GAAP			
Rs.Lakhs			
Particulars	QUARTER ENDED		YEAR ENDED
	June 30, 2009	June 30, 2008	March 31, 2009 Audited
Income from software services, products and Business Process Management	32,552.82	31,697.99	137,794.54
Software development expenses	20,785.67	21,467.17	88,540.10
Gross Profit	11,767.15	10,230.82	49,254.44
Selling and marketing expenses	3,474.40	3,180.32	13,676.09
General and Administrative expenses	2,769.71	3,168.33	12,225.91
Operating Profit before interest, depreciation & amortisation	5,523.04	3,882.17	23,352.44
Depreciation/Amortisation	844.13	1,063.44	3,878.16
Finance Charges	17.23	20.71	73.54
Operating Profit after interest, depreciation & amortisation	4,661.68	2,798.02	19,400.74
Exchange Gain/ (Loss)	(1,330.44)	(55.31)	(5,638.40)
Other Income	429.06	182.67	1,170.53
Share of profit/(loss) of Associate Companies	-	145.92	91.09
Profit on sale of Investments	-	-	1,306.15
Intangible Assets - Amortised fully	-	-	(1,173.27)
Profit before tax	3,760.30	3,071.30	15,156.84
Provision for taxation	576.78	370.15	2,085.58
Profit after tax	3,183.52	2,701.15	13,071.26
Earnings per share of Rs.5 each (Rs.)			
Basic	3.23	2.74	13.25
Diluted	3.22	2.73	13.24

POLARIS SOFTWARE LAB LIMITED			
Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006			
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009 PREPARED AS PER INDIAN GAAP			
Particulars	QUARTER ENDED		YEAR ENDED
	June 30, 2009	June 30, 2008	March 31, 2009
Income from Software services and products	27,075.74	26,711.72	117,134.43
Software development expenses	19,069.29	19,440.24	79,542.87
Gross Profit	8,006.45	7,271.48	37,591.56
Selling and marketing expenses	1,728.98	1,474.70	6,367.51
General and Administrative expenses	2,523.25	2,954.02	10,668.36
Operating Profit before interest, depreciation & amortisation	3,754.22	2,842.76	20,555.69
Depreciation/Amortisation	633.70	872.63	3,096.78
Finance Charges	9.11	14.25	55.29
Operating Profit after interest, depreciation & amortisation	3,111.41	1,955.88	17,403.62
Exchange Gain/ (Loss)	(805.61)	(2.40)	(6,594.85)
Other Income	434.82	167.14	1,072.95
Provision for diminution in value of Investments	-	(31.47)	(71.13)
Profit on sale of Investments	-	-	1,984.23
Intangible Assets - Amortised fully	-	-	(1,173.27)
Profit before tax	2,740.62	2,089.15	12,621.55
Provision for taxation	451.50	189.60	1,502.88
Profit after tax	2,289.12	1,899.55	11,118.67
Paid-up equity share capital	4,933.81	4,933.73	4,933.81
Reserves excluding revaluation reserves	66,449.14	57,526.74	64,467.95

