

POLARIS POLARIS FINANCIAL TECHNOLOGY-GROUP <small>live your dream</small> AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012 PREPARED AS PER INDIAN GAAP <i>Rs. Lakhs</i>		
PARTICULARS	YEAR ENDED	YEAR ENDED
	March 31, 2012	March 31, 2011
INCOME		
Income from Operations	2,049,15.14	1,595,42.63
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EXPENDITURE		
Employees cost	1,441,64.60	1,124,16.92
Depreciation	47,23.07	33,65.86
Other expenditure	318,05.62	249,07.42
Total	1,806,93.29	1,406,90.20
Profit from Operations before Other Income, Interest & Tax	242,21.85	188,52.43
Other Income	42,92.20	49,97.48
Profit before Interest and Tax	285,14.05	238,49.91
Finance cost	1,70.55	34.00
Profit before tax	283,43.50	238,15.91
Tax expenses	63,00.29	35,88.10
Net Profit after tax	220,43.21	202,27.81
Minority interest/Share of profit/(loss) of Associate companies	27.65	18.16
Net Profit for the year	220,70.86	202,45.97
Earnings per share of Rs.5 each (Rs.)		
Basic	22.22	20.43
Diluted	22.15	20.28

POLARIS FINANCIAL TECHNOLOGY LIMITED
 Regd Office : Carex Centre, 244 (Old No. 713) Anna Salai, Chennai 600 006
AUDITED FINANCIAL (STANDALONE) RESULTS FOR THE YEAR ENDED
MARCH 31, 2012 PREPARED AS PER INDIAN GAAP

PARTICULARS	YEAR ENDED	YEAR ENDED
	March 31, 2012	March 31, 2011
INCOME		
Income from Operations	1,762,09.31	1,385,05.92
	1,762,09.31	1,385,05.92
EXPENDITURE		
Employees cost	1,285,88.97	1,016,87.62
Depreciation	39,32.83	26,43.65
Other expenditure	227,13.30	179,14.56
Total	1,552,35.10	1,222,45.83
Profit from Operations before Other Income, Interest & Tax	209,74.21	162,60.09
Other Income	27,83.16	53,57.69
Profit before Interest & Tax	237,57.37	216,17.78
Finance cost	1,09.11	-
Profit before Tax	236,48.26	216,17.78
Tax expenses	47,96.83	29,14.98
Net Profit for the year	188,51.43	187,02.80
Paid-up Equity share Capital		
Equity shares of Rs 5 each	49,72.10	49,59.78
Reserves excluding revaluation reserves	979,19.55	867,51.02
Earning Per Share (EPS) of Rs.5 each (Rs.)		
Basic	18.98	18.87
Diluted	18.92	18.74
Public Shareholding		
Number of shares	70,452,538	70,417,438
Percentage of shareholding	70.85%	70.99%
Promoters and Promoter group shareholding		
a) Pledged / encumbered		
- Number of shares	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
b) Non - encumbered		
- Number of shares	28,989,559	28,778,159
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	29.15%	29.01%
SEGMENT INFORMATION	YEAR ENDED	YEAR ENDED
	March 31, 2012	March 31, 2011
A) Segment revenue:		
Banking & Financial services and Insurance	1,670,20.00	1,301,56.66
Emerging verticals	91,89.31	83,49.26
Total Revenues	1,762,09.31	1,385,05.92
B) Segment profit before depreciation, interest and tax		
Banking & Financial services	430,24.00	288,13.69
Emerging verticals	15,88.70	13,24.86
Total	446,12.70	301,38.55
a) Finance Charges	(1,09.11)	-
b) Other unallocable expenditure net of unallocable income	(208,55.33)	(85,20.77)
Profit before tax	236,48.26	216,17.78
C) Capital employed:**	1,028,91.65	917,10.80

**The assets & liabilities of the Company cannot be classified under any specific segment as they are used / contracted interchangeably, hence segment wise capital employed is not disclosed.

STATEMENT OF ASSETS AND LIABILITIES	CONSOLIDATED		STANDALONE	
	YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
EQUITY AND LIABILITIES				
SHAREHOLDERS' FUNDS				
Share capital	49,72.10	49,59.78	49,72.10	49,59.78
Share capital suspense	1.01	-	1.01	-
Reserves and surplus	1,165,58.25	982,94.73	979,19.55	867,51.02
	1,215,31.36	1,032,54.51	1,028,92.66	917,10.80
SHARE APPLICATION MONEY PENDING ALLOTMENT	2.82	-	2.82	-
MINORITY INTEREST	2,23.03	2,55.17	-	-
NON-CURRENT LIABILITIES				
Long - term borrowings	2,33.95	-	-	-
Deferred tax liabilities (Net)	3,56.23	9.50	3,47.00	-
Long - term provisions	13,20.78	11,76.39	12,54.19	11,39.18
CURRENT LIABILITIES				
Short - term borrowings	101,81.09	5,72.04	101,81.09	-
Trade payables	199,03.48	186,89.05	138,81.18	141,17.84
Other current liabilities	180,82.74	90,98.57	99,54.27	71,16.81
Short-term provisions	69,73.22	76,68.56	59,01.31	70,57.92
TOTAL	1,788,08.70	1,407,23.79	1,444,14.52	1,211,42.55
ASSETS				
NON-CURRENT ASSETS				
Fixed assets				
- Tangible assets	329,35.27	215,40.58	290,22.74	175,29.00
- Intangible assets	12,76.74	12,88.89	9,79.59	8,91.50
- Capital work-in-progress	37,15.21	50,32.93	36,29.14	50,32.93
- Intangible assets under development	3,86.12	22.45	-	-
	383,13.34	278,84.85	336,31.47	234,53.43
Non-current investments	31,20.06	17,49.32	231,36.27	162,92.40
Deferred tax assets (net)	4,79.49	9,43.40	-	2,36.50
Long-term loans and advances	105,11.15	89,76.70	86,93.90	72,84.75
Other non-current assets	15,00.00	-	15,00.00	-
Goodwill	181,47.09	64,40.33	-	-
CURRENT ASSETS				
Current investments	149,08.47	366,80.18	149,08.48	365,91.74
Trade receivables	372,24.51	227,18.54	276,53.12	145,83.70
Cash and bank balance	207,43.58	142,25.44	78,44.28	65,59.62
Short-term loans and advances	46,65.37	27,04.49	67,83.94	36,48.35
Other current assets	291,95.64	184,00.54	202,63.06	124,92.06
TOTAL	1,788,08.70	1,407,23.79	1,444,14.52	1,211,42.55

- NOTES:**
- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on October 12, 2012
 - The Stand alone and Consolidated financial statements of the Company for the Year ended March 31, 2012 were audited by the Statutory Auditors of the Company.
 - Provision for taxation includes current tax, deferred tax and MAT, wherever applicable.
 - The Board of Directors has recommended a Final Dividend of 60% (Rs 3/- per equity share of Rs 5/- each on equity capital of the Company)
 - The Company had entered into a Scheme of Arrangement with Optimus for the demerger of its BPO division into the Company with effect from October 1, 2011. The Scheme was approved by the Hon'ble High Court at Judicature of Madras vide their Order dated 20th July 2012. The Company has filed the order approved by the Hon'ble High Court with the Registrar of Companies, Chennai (ROC) on 5th October 2012. The ROC has approved the registration of the same on 9th October 2012, and as of that date, the BPO division of Optimus has been merged with the Company. The scheme has accordingly been given effect to in these financial statements with retrospective effect from October 1, 2011.
 - Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.
 - Function wise classification of audited statement of Profit and Loss for the Group

PARTICULARS	YEAR ENDED	YEAR ENDED
	March 31, 2012	March 31, 2011
INCOME		
Income from software services, products and Business Process Management	2,049,15.14	1,586,33.14
Other operating Income / (Loss)	(3,37.49)	25,38.28
	2,045,77.65	1,611,71.42
EXPENDITURE		
Software development expenses	1398,69.57	1,072,39.25
Selling and marketing expenses	225,07.74	173,47.75
General and Administrative expenses	134,74.88	126,56.45
Total Expenditure	1,758,52.19	1,372,43.45
Profit before interest, depreciation & amortisation	287,25.46	239,27.97
Depreciation / Amortisation	47,23.07	33,65.86
Finance Charges	2,88.55	1,14.87
Profit after interest, depreciation & amortisation	237,13.84	204,47.24
Other Income	46,29.66	33,68.67
Minority Interest / Share of profit / (loss) of Associate Companies	27.65	18.16
Profit before tax	283,71.15	238,34.07
Provision for taxation	63,00.29	35,88.10
Profit after tax	220,70.86	202,45.97

Place : Chennai For Polaris Financial Technology Limited
 Date : October 12, 2012

POLARIS FINANCIAL TECHNOLOGY LIMITED
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 Natarajan Narayanasamy Arun Jain
 Group Chief Financial Officer Chairman & Managing Director