

(1)(a) STATEMENT SHOWING SHAREHOLDING PATTERN IN CLAUSE-35

Name of the Company: POLARIS SOFTWARE LAB LIMITED

Scrip Code: 532254

Name of the Scrip: Polaris

Class of Security: Equity

Period Ended: 31/03/2011

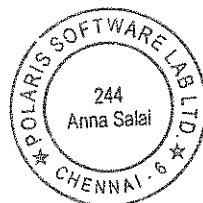
Partly paid-up shares	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the Company.
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Outstanding convertible securities:	No. of outstanding securities	As a % of total no. of outstanding convertible securities.	As a % of total no. of shares of the Company assuming full conversion of the convertible securities
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Warrants:	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the Company, assuming full conversion of warrants
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total paid-up capital of the Company, assuming full conversion of warrants and convertible securities</b>	<b>9,91,95,597</b>	<b>0</b>	<b>100.00</b>

For Polaris Software Lab Limited



**K.C.Raman**

Assistant Vice President - Secretarial



Chennai

April 12, 2011

## STATEMENT SHOWING SHAREHOLDING PATTERN IN CLAUSE-35

NAME OF THE COMPANY: POLARIS SOFTWARE LAB LIMITED

Class of Security: Equity

SCRIP CODE: 532254

Period Ended: 31/03/2011

CATEGORY CODE	CATEGORY OF SHAREHOLDER	NO OF SHARE HOLDERS	TOTAL NUMBER OF SHARES	NO OF SHARES HELD IN DEMATERIALIZED FORM	TOTAL SHAREHOLDING AS A % OF TOTAL NO OF SHARES		SHARES PLEDGE OR OTHERWISE ENCUMBERED	
					AS a PERCENTAGE of (A+B)	As a PERCENTAGE of (A+B+C)	NUMBER OF SHARES	AS a PERCENTAGE (IX)= (VIII)/(IV)*100
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)
<b>(A)</b>	<b>PROMOTER AND PROMOTER GROUP</b>							
(1)	INDIAN							
(a)	Individual /HUF	17	88,97,221	88,85,221	8.97	8.97	0	0.00
(b)	Central Government/State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)	Bodies Corporate	1	1,98,80,938	1,98,80,938	20.04	20.04	0	0.00
(d)	Financial Institutions / Banks	0	0	0	0.00	0.00	0	0.00
(e)	Others	0	0	0	0.00	0.00	0	0.00
	<b>Sub-Total A(1) :</b>	<b>18</b>	<b>2,87,78,159</b>	<b>2,87,66,159</b>	<b>29.01</b>	<b>29.01</b>	<b>0</b>	<b>0.00</b>
(2)	FOREIGN							
(a)	Individuals (NRIs/Foreign Individuals)	0	0	0	0.00	0.00	0	0.00
(b)	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
(c)	Institutions	0	0	0	0.00	0.00	0	0.00
(d)	Others	0	0	0	0.00	0.00	0	0.00
	<b>Sub-Total A(2) :</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
	<b>Total A=A(1)+A(2)</b>	<b>18</b>	<b>2,87,78,159</b>	<b>2,87,66,159</b>	<b>29.01</b>	<b>29.01</b>	<b>0</b>	<b>0.00</b>
<b>(B)</b>	<b>PUBLIC SHAREHOLDING</b>							
(1)	INSTITUTIONS							
(a)	Mutual Funds /UTI	39	1,15,05,852	1,15,05,852	11.60	11.60		
(b)	Financial Institutions /Banks	6	41,97,511	41,97,511	4.23	4.23		
(c)	Central Government/State Government(s)	0	0	0	0.00	0.00		
(d)	Venture Capital Funds	0	0	0	0.00	0.00		
(e)	Insurance Companies	1	3,94,023	3,94,023	0.40	0.40		
(f)	Foreign Institutional Investors	81	2,42,77,934	2,42,77,784	24.47	24.47		
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00		
(h)	Others	0	0	0	0.00	0.00		
	<b>Sub-Total B(1) :</b>	<b>127</b>	<b>4,03,75,320</b>	<b>4,03,75,170</b>	<b>40.70</b>	<b>40.70</b>		
(2)	NON-INSTITUTIONS							
(a)	Bodies Corporate	808	1,79,25,248	1,79,15,798	18.07	18.07		
(b)	Individuals							
	(i) Individuals holding nominal share capital upto Rs.1 lakh	43317	76,62,266	73,56,348	7.72	7.72		
	(ii) Individuals holding nominal share capital in excess of Rs.1 lakh	27	19,16,211	19,16,211	1.93	1.93		
(c)	Others							
	NON RESIDENT INDIANS	560	2,37,252	2,32,952	0.24	0.24		
	TRUSTS	9	20,97,598	20,75,148	2.11	2.11		
	OVERSEAS CORPORATE BODIES	2	300	250	0.00	0.00		
	CLEARING MEMBERS	145	2,03,243	2,03,243	0.20	0.20		
	<b>Sub-Total B(2) :</b>	<b>44,868</b>	<b>3,00,42,118</b>	<b>2,96,99,950</b>	<b>30.29</b>	<b>30.29</b>		
	<b>Total B=B(1)+B(2) :</b>	<b>44,995</b>	<b>7,04,17,438</b>	<b>7,00,75,120</b>	<b>70.99</b>	<b>70.99</b>		
	<b>Total (A+B) :</b>	<b>45,013</b>	<b>9,91,95,597</b>	<b>9,88,41,279</b>	<b>100.00</b>	<b>100.00</b>		
<b>(C)</b>	<b>Shares held by custodians, against which Depository Receipts have been issued</b>							
(1)	Promoter and Promoter Group	0	0	0	0.00	0.00		
(2)	Public	0	0	0	0.00	0.00		
	<b>GRAND TOTAL (A+B+C) :</b>	<b>45,013</b>	<b>9,91,95,597</b>	<b>9,88,41,279</b>	<b>100.00</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>

For Polaris Software Lab Limited

K.C.Raman

Assistant Vice President - Secretarial



Chennai

April 12, 2011

**STATEMENT SHOWING SHAREHOLDING PATTERN IN CLAUSE-35**

Name of the Company: **POLARIS SOFTWARE LAB LIMITED**  
Scrip Code: **532254**

Class of Security: **Equity**  
Period Ended: **31/03/2011**

<b>(I)(b) STATEMENT SHOWING SHAREHOLDING OF PERSONS BELONGING TO "PROMOTER GROUP"</b>						
SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED		
		TOTAL SHARES	AS a % OF GRAND TOTAL (A)+(B)+(C)	PLEDGE SHARES	AS a PERCENTAGE	AS a % OF GRAND TOTAL
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III) *100	(VII)
1	POLARIS HOLDINGS LIMITED	1,98,80,938	20.04	0	0.00	0.00
2	ARUN JAIN	43,02,364	4.34	0	0.00	0.00
3	YOGESH ANDLAY	20,75,047	2.09	0	0.00	0.00
4	MANJU JAIN	10,22,460	1.03	0	0.00	0.00
5	ARUN JAIN	7,89,000	0.80	0	0.00	0.00
6	UDAY JAIN	6,19,500	0.62	0	0.00	0.00
7	AARUSHI JAIN	60,000	0.06	0	0.00	0.00
8	MEENA AGARWAL	5,250	0.01	0	0.00	0.00
9	NAVEEN KUMAR	2,400	0.00	0	0.00	0.00
10	MANJU VERMA	2,400	0.00	0	0.00	0.00
11	UMA GUPTA	2,400	0.00	0	0.00	0.00
12	USHA JAIN	2,400	0.00	0	0.00	0.00
13	NITA JAIN	2,400	0.00	0	0.00	0.00
14	NEETA MATHUR	2,400	0.00	0	0.00	0.00
15	MATHUR R D	2,400	0.00	0	0.00	0.00
16	ARUNA GUPTA	2,400	0.00	0	0.00	0.00
17	SUMAN MATHUR	2,300	0.00	0	0.00	0.00
18	SHASHI GUPTA	2,100	0.00	0	0.00	0.00
	<b>TOTAL :</b>	<b>2,87,78,159</b>	<b>29.01</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

<b>(I)(c) STATEMENT SHOWING SHAREHOLDING OF PERSONS BELONGING TO "PUBLIC GROUP" HOLDING &gt; 1% OF THE TOTAL NUMBER OF SHARES</b>			
SLNO	Name of the Shareholder	No. of Shares	Percentage
1	ORBITECH LIMITED	1,53,79,606	15.50
2	MATTHEWS INDIA FUND	43,00,318	4.34
3	CITIBANK A/C. ORBITECH LIMITED	41,95,486	4.23
4	FRANKLIN MUTUAL SERIES FUNDS- MUTUAL BEACON FUND	42,28,650	4.26
5	TATA TRUSTEE CO. LTD A/C TATA MUTUAL FUND - TATA EQUITY P/E FUND	20,00,000	2.02
6	SUNDARAM MUTUAL FUND A/C SUNDARAM SMILE FUND	17,00,547	1.71
7	J P MORGAN FUNDS	16,04,300	1.62
8	ORBITECH EMPLOYEES WELFARE TRUST	12,91,425	1.30
9	LSV EMERGING MARKETS EQUITY FUND LP	11,27,800	1.14
10	STATE OF WISCONSIN INVESTMENT BOARD - ACADIANEMERGING EQUITY	10,31,959	1.04
11	ING VYSYA LIFE INSURANCE COMPANY LIMITED	12,31,000	1.24
12	CARLSON FUND - ASIAN SMALL CAP	12,00,000	1.21
	<b>TOTAL :</b>	<b>3,92,91,091</b>	<b>39.61</b>

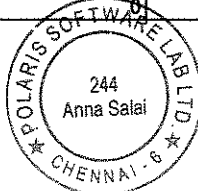
<b>(I)(d) STATEMENT SHOWING DETAILS OF LOCKED-IN SHARES"</b>				
SLNO	Name of the Shareholder	Cat Code	No. of Shares	Percentage
	Nil	-	0	0
	<b>TOTAL :</b>		<b>0</b>	<b>0</b>

<b>(II)(a) STATEMENT SHOWING DETAILS OF DEPOSITORY RECEIPTS (DRS)</b>				
Sr.No.	Type of outstanding DR (ADRs,GDRs,SDRs,etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para(I)(a) above)
	Nil	0	0	0
	<b>TOTAL :</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares held by "Promoter/Promoter group" are in excess of 1% of the total number shares.</b>				
Sr.No.	Name of the DR Holder	Type of outstanding DR (ADRs,GDRs,SDRs, etc)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para(I)(a) above)
	Nil		0	0
	<b>TOTAL :</b>		<b>0</b>	<b>0</b>

For Polaris Software Lab Limited

  
**K.C. Raman**  
Assistant Vice President - Secretarial



Chennai  
April 12, 2011