

STATEMENT PURSUANT TO MINISTRY OF CORPORATE AFFAIRS EXEMPTION APPROVAL UNDER SECTION 212 (8) OF THE COMPANIES ACT, 1956														Rs in Lacs
Sl. No.	Name of the Subsidiary	Country	Reporting Currency	Exchange Rate	Capital	Reserves	Total Assets	Total Liabilities	Investment other than Investment in Subsidiary	Turnover	Profit before Tax	Provision for Tax	Profit after Tax	Proposed Dividend
1	Polaris Software Lab Pte Limited	Singapore	SGD	47.58	183.18	13,044.50	13,259.38	1,948.04	1,916.35	14,388.23	1,554.26	278.45	1,275.81	Nil
2	Polaris Software Lab Limited	United Kingdom	GBP	99.77	886.96	9,508.85	16,178.33	5,782.53	-	27,514.06	1,895.82	66.46	1,829.36	Nil
3	Polaris Software Lab SA	Switzerland	CHF	67.83	237.41	2,082.52	3,051.86	731.93	-	1,342.56	387.13	52.03	335.10	Nil
4	Polaris Software Lab GmbH	Germany	EUR	82.69	496.14	598.19	1,134.36	46.11	6.08	1,503.48	71.97	23.06	48.90	Nil
5	Polaris Software Pty Limited	Australia	AUD	55.30	13.83	2,892.71	4,388.61	1,482.07	-	6,401.16	898.53	242.85	655.68	Nil
6	Polaris Software Lab Ireland Limited	Ireland	EUR	82.69	145.69	2,721.52	2831.33	291.09	326.96	1,391.28	387.58	51.88	335.71	Nil
7	Polaris Software Lab Japan KK	Japan	JPY	0.58	116.12	1,508.92	2,910.96	1,285.92	-	6,157.98	348.45	139.50	208.95	Nil
8	Polaris Software Lab Canada Inc	Canada	CAD	54.27	266.36	2,082.09	4,702.19	2,353.74	-	10,724.27	1,172.88	315.34	857.54	Nil
9	Polaris Software Lab B.V.	Netherlands	EUR	82.69	16.54	102.21	727.75	609.00	-	750.25	28.49	5.72	22.78	Nil
10	Polaris Software Lab Chile Limitada	Chile	CLP	0.11	6.36	74.23	304.75	224.17	-	1,116.60	115.22	32.33	82.89	Nil
11	Polaris Software Lab (Shanghai) Ltd	China	CNY	9.72	64.43	(373.05)	430.21	738.83	-	405.09	(65.97)	-	(65.97)	Nil
12	Polaris Software Lab Inc	US	USD	59.92	4,197.40	(732.37)	5,955.36	2,490.34	-	8,290.56	893.90	78.38	815.52	Nil
13	Polaris Enterprise Solutions Limited	India	INR	1.00	900.00	(416.52)	1,744.52	1,261.05	-	1,327.86	52.52	1.12	51.40	Nil
14	Optimus Global Services Limited	India	INR	1.00	46.85	(126.37)	53.22	132.74	-	0.09	(16.57)	-	(16.57)	Nil
15	Laser Soft Infosystems Limited	India	INR	1.00	783.13	2,736.31	5,983.49	2,464.05	-	3,092.26	41.20	16.50	24.69	Nil
16	Polaris Software Lab Vietnam Co. Ltd	Vietnam	VND	0.003	26.10	(112.11)	175.52	261.53	-	214.88	19.89	-	19.89	Nil
17	Polaris Software Lab Sdn Bhd	Malaysia	MYR	18.35	91.75	796.14	1,083.16	195.27	-	1,961.67	474.81	-	474.81	Nil
18	SFL Properties Private Ltd	India	INR	1.00	100.00	20.42	649.24	528.82	-	-	-	-	-	Nil
19	Indigo TX Software Pvt Ltd	India	INR	1.00	39.70	306.08	449.99	104.21	-	229.28	(115.56)	(27.38)	(88.18)	Nil
20	Polaris Software Lab FZ LLC	Dubai	AED	16.31	244.65	2,026.54	3,970.28	1,699.08	-	10,039.47	1,193.93	-	1,193.93	Nil
21	Polaris Software Lab (Phillipines) Company, INC	Phillipines	PHP	1.34	114.09	(339.74)	198.75	424.40	-	0.00	(200.63)	(47.35)	(153.28)	Nil
22	Iden trust Inc *	US	USD	59.92	-	-	-	-	-	2,981.86	(458.46)	-	(458.46)	Nil
23	Sonali Polaris FT Ltd	Bangladesh	BDT	0.79	588.98	(806.23)	553.58	770.84	-	317.03	(152.66)	-	(152.66)	Nil
24	Intellect Design Arena Ltd. (Formerly Known as Fin Tech Grid Limited)	India	INR	1.00	5.00	-	6.00	1.00	-	-	-	-	-	Nil
25	FT Grid Pte Ltd	Singapore	SGD	47.58	0.05	(1.39)	0.05	1.39	-	-	(1.39)	-	(1.39)	Nil

Notes: Indian rupee equivalents of the figures given in foreign currencies in the accounts of the subsidiary companies, are based on the exchange rates as on 31.03.2014

\* Divested during the year