

Date: September 25, 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

BSE Limited
1st Floor, New Trade Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub: Summary of proceedings of 24th Annual General Meeting held on 25th September, 2017

In continuation of our letter dated 31st August 2017 the 24th Annual General Meeting (AGM) of the Members of Polaris Consulting & Services Limited ('the Company') was held on Monday, the 25th September, 2017, at 10.00 A.M. at No.34, IT Highway, Navallur, Chennai-600 130. In compliance with Regulation 30, Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the brief proceedings are given below.

Prof. Jayaraman Ramachandran, Director, occupied the Chair as the Chairman since Mr.Krishan Aruna Canekeratne, could not participate in the meeting. He noted that the requisite quorum being present and called the meeting to order. There were 430 members present in person and 7 in proxy.

The Chairman introduced the directors and KMP on the dais namely, Mr. Anuranjan Krishan Kalia, Mrs. Rama Sivaraman, Mr. Arvind Sharma, Mr. Hari Raju Mahadevu, Mr. Sunil Bowry, Mr. NM Vaidyanathan, Chief Financial Officer and Mrs. Christina Pauline Beulah, Company Secretary. The Chairman stated that Mr.Krishan Aruna Canekeratne, Director of the company could not attend the Annual General Meeting of the Company due to personal commitments.

The Chairman further informed the members that the requisite Statutory Registers were available for inspection.

The Chairman also stated that, the members were provided with a facility to cast their votes through remote E-voting platform of Karvy Computershare Private Limited which was open from 22nd September 2017 to 24th September 2017 on all the resolutions set forth in the AGM Notice dated 15th May, 2017 and members who were present at the AGM and who had not cast their votes electronically could cast their votes through InstaPoll (E-Voting facility) which was available at the venue.

Polaris Consulting & Services Limited

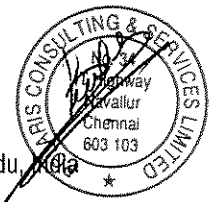
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The Chairman also stated that for the convenience of larger participation of audience, the Company had arranged for live streaming of the AGM the details of which were circulated to the members. It was further informed that there would be no voting by show of hands.

Then the Chairman proceeded to deliver his speech. The Notice convening AGM was taken as read at the insistence of members. Further in accordance with Section 145 of the Company Act, 2013, since the auditors' report for the year ending 31st March 2017 did not have any qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the company the auditor's report was not read in the meeting.

The following items of business, as per the Notice of Annual General Meeting dated 15th May 2017 were transacted at the meeting.

- Item 1 – Adoption of financial statement of the Company
- Item 2 – Re-appointment of retiring Director – Mrs. Rama Sivaraman
- Item 3 – Ratification of the appointment of Statutory Auditors
- Item 4 – Adoption of the new set of Articles of Associations of the Company as per the Companies Act, 2013

Clarifications were provided to the queries raised by the members.

The Board of Directors appointed Mr. Jayanth Viswanathan, Partner, RBJV & Associates as scrutinizer to supervise the e-voting and poll process. The results of the AGM will be declared within 2 days from today and the Chairman authorized anyone of the Directors or Company Secretary to declare the results of voting and place the same on the website of the Company.

The Chairman thanked the members present and declared the meeting as closed at 11:00 a.m.

Thanking you,

For Polaris Consulting & Services Limited



Christina Pauline Beulah
Company Secretary and Compliance Officer

