

PCSL/SEC/2015-16

February 26th 2016

1. **The National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
2. **The Bombay Stock Exchange Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Intimation on receipt of approvals – Reg

Ref:

- (i) Share purchase agreement executed by the Company on 5th November 2015 and
- (ii) Outcome of board meeting intimated by us on 5th November 2015

We wish to inform you that in continuation of the Share Purchase Agreement (SPA) executed with Virtusa Consulting Services Private Limited (“Virtusa”) on 5th November 2015 and subsequent approval process adhered to under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and also a prerequisite under Clause 7.1 (g) of the said SPA, the following approvals have been received by the Virtusa Consulting Services Private Limited:

- a. RBI approval vide their letter No. FED.CO.FID.No. 8945/10.21.364/2015-16 dated February 5, 2016
- b. CCI approval vide their letter Combination Registration No.:C-2015/12/348 dated 18th February 2016
- c. SEBI approval vide their letter dated CFD/DCR – 2/OW/2016/04911/ 1 dated February 23, 2016

We request you to kindly take the above on record.

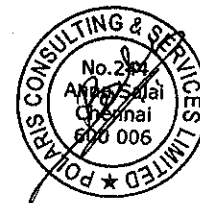
Thanking you,

For Polaris Consulting & Services Limited

(Formerly known as Polaris Financial Technology Limited)


Christina Pauline Beulah

Company Secretary and Compliance Officer



Polaris Consulting & Services Limited

Registered Office: Polaris House, 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000, 3984 3400 | Fax: +91-44-2852 3280
Corporate Headquarters: Foundation, 34 IT Highway, Chennai - 603 103, India | Ph: +91-44-2743 5001, 3987 3000 | Fax: +91-44-2743 5166

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