

Date: 25<sup>th</sup> January 2017

To,

**The National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Symbol: POLARIS Series: EQ

**The Bombay Stock Exchange Ltd**

1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001

Security ID: POLARIS Scrip Code: 532254

Dear Sir/Madam,

Sub: Newspaper advertisement for transfer of equity shares to IEPF.

Pursuant to Regulation 47 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the copies of the advertisement published in the newspapers dated January 25<sup>th</sup>, 2016.

We request you to kindly take the above on record.

Thanking you

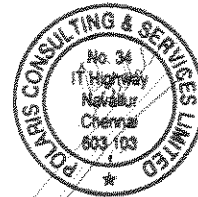
Yours sincerely

**For Polaris Consulting & Services Limited**

  
**Christina Pauline Beulah**

**Company Secretary**

Encl: As above



**Polaris Consulting & Services Limited**

Registered Office & Corporate Headquarters: No.34, IT Highway, Navallur, Chennai - 600 130, Tamilnadu India.

Ph: +91-44-3987 3000 | Fax: +91-44-2743 5128

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...s' edged down a tad to 34 per cent to ₹2,981 crore. We had incremental draw-downs of ₹1,048 crore (₹947 crore post-demonetisation) in the third quarter, Ashish Dandekar, Chief Financial Officer, Bharat Financial Inclusion, said.

The project, which was based on a plot in Odisha between September and December 2016, will be completed by June 2017. The scope of Bharat Financial gained 1.5 per cent to ₹676.80 on the BSE on Tuesday.

premiums during the month period of FY17 from 80.9 per cent in the year-ago period. (Residency represents the percentage of retail policies that continue to be first-in-charge.)

New business premium The annualised premium equivalent (the sum of first-

**POLARIS**  
 POLARIS CONSULTING & SERVICES LIMITED  
 (CIN: L65933TN1993PLC024142)  
 Registered Office: No. 34 IT Highway, Navalur, Chennai - 600 130  
 Email: shareholderquery@virtuspolaris.com, companysecretary@virtuspolaris.com  
 Website: www.polarisfr.com Phone: 044-3987 3000 Fax: 044-2743 5128

**NOTICE**

Members are hereby informed that in terms of Section 124 of the Companies Act, 2013 and in accordance with the rules of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules") the Ordinary Shares of the Company in respect of which dividend entitlements have remained unclaimed or unpaid for seven consecutive years or more, are required to be transferred by the Company to the Investor Education and Protection Fund (IEPF) of the Government of India.

Adhering to the various requirements set out in the rules, the Company has dispatched the letter individually to the concerned shareholders whose equity shares are liable to be transferred to IEPF under the Rules for taking appropriate action(s).

The Company has uploaded the full details of such shareholders and shares due for transfer to IEPF on its website <http://www.polarisfr.com/investor/>. Shareholders are requested to refer the link to verify the details of individuals and the underlying shares for which dividends are not claimed/paid for the last 7 consecutive years from the year 2009-10.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF, may note that the Company would be issuing duplicate share certificate (s) in lieu of the original share certificate (s) held by them for the purpose of transfer of shares to IEPF as per the rules and upon such issue, the original share certificate (s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of such duplicate share certificate (s) by the Company for the purpose of transfer of shares to IEPF pursuant to the rules.

In case no valid claim in respect of equity shares are received from the shareholders on or before 10th of February 2017 or such other date as may be extended, (the unclaimed dividend in respect of interim dividend for the financial year 2009-10 as on the 19th of February 2017 is due for transfer to IEPF as per Section 125(2)(c) of the Companies Act, 2013) the Company shall, with a view to complying with the requirement as set out in the rules, transfer the shares to IEPF by the due date as per the procedure stipulated in the Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and equity shares transferred to IEPF.

In case you need any further information/clarification please write to or contact our Registrar and Share Transfer Agent, M/S. Karvy Computershare Private Limited, Plot 31-32, Karvy Selenium, Tower B, Gachibowli Financial District, Nanakraunguda, Hyderabad - 500 032, P.-91 040 671 61 529, email: [ehwdrd.ris@karvy.com](mailto:ehwdrd.ris@karvy.com) for further details.

In case the concerned shareholders wish to claim the shares and other benefits after transfer to IEPF, a separate application has to be made to the IEPF Authority in Form IEPF - 5 as prescribed under the Rules and the same is available at IEPF website i.e. [www.iefpf.gov.in](http://www.iefpf.gov.in)

By Order of the Board  
 For Polaris Consulting & Services Limited  
 Sd/-  
 Christina Pauline Beulah  
 Company Secretary & Compliance Officer

Place: Chennai  
 Date: 24<sup>th</sup> January 2017

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## Overall lending down 30% in two months since demonetisation: CIBIL

to strategies and banks policies adopted by credit coupled with consumer awareness on timely payment of loans.

**Kerala market**  
 Referring to the Kerala market, she said retail loans have seen steady growth, registering a 22.76 per cent rise, slightly higher than the aggregate all-India CAGR of 21.54 per cent over the last two years.

"We will accelerate our efforts to increase awareness among consumers on the importance of a healthy CIBIL score and report for faster and more affordable access to credit," she said.

Chandankar, who was in Kochi for a consumer awareness programme, told news-persons that the overall delinquency in loans have started coming down, thanks to a 41 per cent increase.

The demand for two-wheeler loans fell 40 per cent, housing loans 27 per cent, personal loans 25 per cent, and auto loans 16 per cent, Harshala Chandankar, Chief Operating Officer, CIBIL, said.

Among States, Maharashtra, Gujarat, West Bengal and Andhra Pradesh registered significant fall in loan demand, she said, adding that credit growth had started picking up in the New Year.

**Card usage**  
 Credit card usage during the first two months of the demonetisation period, however, has gone up, registering a 41 per cent increase.

Gold loans of NBFCs and banks witnessed a significant decline and there was close to a 60 per cent drop in consumer durable loans during November and December last year.

count for 82 per cent of the total debt worth ₹21.8 lakh crore. The aggregate net leverage of the remaining 25 corporates holding 18 per cent of the debt will improve to 3.5 times from 2.8 times at FY16.

Ind-Ra said the total FX exposure of the corporates under study stood at ₹19.5 lakh crore as at FY16, with the aggregate hedge cover (defined as hedged FX exposure/netal FX exposure) being 36 per cent.

The total exposure comprises debt of ₹81 lakh crore (hedged 36 per cent), and loans of ₹74 lakh crore (hedged 36 per cent) and exposures of ₹4 lakh crore (hedged 37 per cent).

The credit rating agency believes the gross exposure of these corporates could be on the higher side than the estimated ₹19.5 lakh crore, as disclosures in the annual re-

port are on a net basis. Ind-Ra said 'AAA' (top) rated entities have hedge cover of 31 per cent and hold 52 per cent of the total exposure of ₹19.5 lakh crore.

It added that maximum hedging preference is exhibited by corporates in the 'AA' and 'A' rating categories, where aggregate hedging is 42.59 per cent.

Corporates with default (D) rating or no rating have hedge cover of 10.59 per cent. Within the rating groups, only the 'A' rated entities

could have a positive impact from rupee depreciation.

Of the total 19 sectors forming a part of the study, to are highly sensitive to rupee movement, the agency said, adding that of these 10 sectors, seven will be negatively impacted and three, positively.

Among the high negatively impacted sectors, oil and gas holds the maximum exposure (₹9.3 lakh crore), followed by metal and mining (₹2.6 lakh crore). Within the positively impacted sectors, IT services holds maximum exposure (₹75200 crore), followed by pharmaceuticals (₹21,900 crore).

Ind-Ra observed that the widening trade deficit could intensify the impact on the credit profile of corporates unless currency risk management improves significantly.

## Much of India Inc's forex exposure unhedged: Ind-Ra

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It also said that corporates are not adequately prepared, with 64 per cent of their FX exposure unhedged.

In the event of a 10 per cent rupee depreciation in FY18, the rating agency expects three out of four corporates to be negatively impacted, (net debt/earnings before interest, depreciation, taxes and amortisation) deteriorating to 62 times from 5.5 times at FY16.

These 75 corporates ac-

consolidated net profit in the year-ago period was ₹232 crore. As at December-end 2016, the overall loan book grew 10 per cent year-on-year (YoY) to ₹61,970 crore from ₹56,197 crore.

In the investment management business, the average assets under management for the quarter grew 40 per cent YoY to ₹35,191 crore. In the wealth management business, the average assets under service went up 37 per cent to ₹1,497 crore.



Harshala Chandankar, Chief Operating Officer, CIBIL.

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