

Date: 16th April 2018

To,

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: POLARIS Series: EQ

The Bombay Stock Exchange Ltd

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001

Security ID: POLARIS Scrip Code: 532254

Dear Sir/Madam,

Sub: Newspaper advertisement – Reg

Pursuant to Regulation 47 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the copies of the advertisement published in the newspapers dated April 16th, 2018.

We request you to kindly take the above on record.

Thanking you

Yours sincerely

For Polaris Consulting & Services Limited


Christina Pauline Beulah

Company Secretary

Encl: As Above



Polaris Consulting & Services Limited

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Govt plans to auction 19 coal mines this quarter

TRUST OF INDIA
April 15

The cancellation of the auction of coal mines, the government is exploring certain relaxations for bidders, plans to put on sale 19 mines in the current quarter, an official has said.

The government had last cancelled the fifth round of auction on account of poor response from bidders.

"We are wanting to do the next round of coal block auction. This is probably the best time," said Coal Secretary Ashish Kumar.

In this quarter, it [coal auction] should happen, he added.

The 19 blocks to go under hammer, six have been allocated for the steel sector,

while the remaining 13 mines are for non-regulated sectors such as cement, sponge iron and captive power, he said.

In order to attract more bidders and make successful the next round of auctions, the Coal Ministry is also looking at providing certain relaxations but subject to adequate transparency and competition.

"We are just looking at what relaxations can be given so that this round of auctions succeed subject to obviously adequate competition and adequate transparency. Those are non-negotiable principles. So subject to that if we can give some relaxations so that there are more bidders. That's what we are exploring," said Kumar.

Cipla arm InvaGen to recall 11 lots of antidepressants from US

TRUST OF INDIA
April 15

A major Cipla's arm InvaGen Pharmaceuticals is recalling 11 lots of antidepressant citalopram HCl extended-release tablets from the US market due to failed dissolution test results, latest enforcement report of the US health authority has said.

InvaGen Pharmaceuticals is recalling four lots of bupropion HCl extended-release tablets (SR) in the strength of 300 mg. The United States Food and Drug Administration (USFDA) issued an enforcement report. The company is also recalling

seven lots of the tablets in the strength of 150 mg, it added.

The report, however, did not mention the quantity of the product.

The ongoing nationwide voluntary recall for both the strengths is on account of "failed dissolution specifications during stability testing", it added.

The recalls are a class III recall, the regulator said.

As per the USFDA, a class III recall is initiated in a situation, "in which use of, or exposure to, a violative product is not likely to cause adverse health consequences".

Crude steel output up 3.6% in March

TRUST OF INDIA
April 15

Crude steel output increased 3.6 per cent to 9.07 million tonnes (MT) during March, according to official figures.

The country had produced 8.76 million tonnes of crude steel during the same month a year ago.

According to the Ministry of Steel, TSL, Essar Steel,

JSWL & JSPL together produced 5.46 MT and the rest came from other producers, a joint Plant Committee said in a report.

The data shows state-run SAIL's contribution to the country's overall output during March increased to 1.40 MT from 1.27 MT in the year-ago period.

Direct delivery system: Govt says free to hire own transporters

Move to help small truck operators

P.MANOJ
Mumbai, April 15

Importers will be free to hire their own transporters for moving direct port delivery (DPD) containers, the government said, after Jawaharlal Nehru Port Trust (JNPT) selected four transporters through a tender for moving such containers to different parts of the country.

JNPT will not enter into any direct commercial arrangement with the transporters, according to the new transport arrangement set to come into force from May 1. JNPT initially said it would be mandatory for importers to hire the selected transporters for moving DPD containers from the port terminal by entering into a commercial arrangement with them.

The successful transporter shall have the exclusive right to clear the DPD containers from the port for the corresponding route for which it is selected.

Importers will not be allowed to use their own fleet, it had said, while issuing a tender to finalise the transporters.

The transportation arrangement will be for an initial period of three years, with a provision to extend it by another two years at negotiable rate, terms and conditions, on mutual consent.

Importers will be free to make their own transportation arrangements regardless of the transporters finalised by JNPT, said Shipping Secretary Gopal Krishna last week.

The move is seen as holding out an olive branch to some 1,000 small transporters owning about 17,000 vehicles, who have been running the show so far. Maharashtra Heavy Vehicle and Inter-State Container Op-

erators' Association has threatened to go on an agitation, including stalling port operations, against the new transport plan of JNPT.

The association said that JNPT was trying to create a monopoly of a few transporters and kill small transporters, who have been evacuating the rising volume of DPD containers smoothly on behalf of importers and custom brokers. It asked importers to avail the services of selected transporters only was against law and fundamental rights, said association president, Pravin Patilkar.

After the Bombay High Court refused to intervene in a case brought by the association citing government policy, the association approached the Supreme Court. The transporter finalised through the tender must own 25 per cent of the total tractor trailers required for each

route; the regulated/procurement JNPT.

"Any sustenance model in JNPT, the local cost of transporters and operators and take that into account then it will be better for the last 26 years. Better understanding problems, sea triggers rate of

POLARIS

A Virtusa Company

POLARIS CONSULTING & SERVICES LIMITED

(CIN: L65993TN1993PLC024142)

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COMPANY NOTICE

Pursuant to Regulation 47 (1)(a) and other relevant regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of Board of Directors of Polaris Consulting & Services Limited will be held on 14th May 2018 to consider, approve and to take on record the audited financial results of the Company for the quarter and year ended 31st March 2018 inter alia any other business.

Further, the Company confirms that as per the Company's internal Policy for Prevention of Insider Trading, the trading window for dealing in the securities of the Company will be closed for the Company's Directors, Officers and designated employees from 16th April 2018 and will be open from 21st May 2018.

The above details can be viewed on the website of the Company, www.polarisft.com as well as on www.nseindia.com and www.bseindia.com

By Order of the Board
for Polaris Consulting & Services Limited

Sd/-
Christina Pauline Beulah
Company Secretary & Compliance Officer

Place : Chennai
Date : 14th April 2018

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