

Date: 9th February 2018

To,

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Symbol: POLARIS Series: EQ

The Bombay Stock Exchange Ltd

1st Floor, New trade Ring, Rotunda Building, PJ Towers
Dalal street, Fort, Mumbai – 400 001
Security ID: POLARIS Scrip Code: 532254

Dear Sir/Madam,

Sub: Newspaper Advertisement – Reg

Pursuant to Regulation 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the copies of the advertisement published in the newspapers dated 9th February, 2018.

We request you to kindly take the above on record.

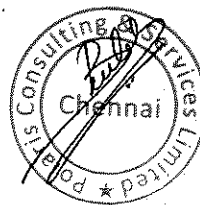
Thanking you

Yours sincerely

For Polaris Consulting & Services Limited


Christins Pauline Beulah
Company Seretary

Encl: As above



POLARIS

A Virtusa Company

POLARIS CONSULTING & SERVICES LIMITED

(CIN: L65993TN1993PLC024142)

Regd. Office : No. 34, IT Highway, Navalur, Chennai - 600 130.

Email: shareholderquery@virtusa.com, companysecretary@virtusa.com Website: www.polarisft.com Phone: 044-3967 3000 Fax: 044-2743 5128

Statement of Unaudited consolidated financial results for the quarter and nine months ended December 31, 2017 (Rs. in Lakhs, except per equity share data)

Particulars	Quarter ended	Nine months ended	Quarter ended	Year Ended
	December 31, 2017	December 31, 2017	December 31, 2016	March 31, 2017
	(Unaudited)			(Audited)
1 Total Income from Operations	68,006.53	1,90,652.71	51,894.90	2,09,498.68
2 Net Profit for the period (before Tax & Exceptional items)	8,278.25	23,298.54	6,874.45	23,625.88
3 Net Profit for the period before tax (after Exceptional items)	8,278.25	23,298.54	6,874.45	23,625.88
4 Net Profit for the period after tax (after Exceptional items)	5,523.07	15,774.18	4,816.97	16,244.85
5 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,258.54	15,109.35	3,395.22	15,107.56
6 Paid up Equity Share Capital, Equity Shares of Rs.5 each	5,125.04	5,125.04	5,079.62	5,106.04
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,04,342.64
8 Earnings per share (Face value of Rs. 5)	(not annualised)	(not annualised)	(not annualised)	
Basic	5.40	15.43	4.74	15.99
Diluted	5.36	15.34	4.71	15.89

Statement of Unaudited standalone financial results for the quarter and nine months ended December 31, 2017 (Rs. in Lakhs, except per equity share data)

Particulars	Quarter ended	Nine months ended	Quarter ended	Year Ended
	December 31, 2017	December 31, 2017	December 31, 2016	March 31, 2017
	(Unaudited)			(Audited)
1 Total Income from Operations	46,705.82	1,33,267.28	37,358.70	1,51,097.91
2 Net Profit for the period (before Tax & Exceptional items)	6,036.82	17,239.50	4,717.57	15,836.97
3 Net Profit for the period before tax (after Exceptional items)	6,036.82	17,239.50	4,717.57	15,836.97
4 Net Profit for the period after tax (after Exceptional items)	3,631.62	10,810.15	3,027.83	9,833.76
5 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3,047.10	8,772.44	3,304.69	11,484.30
6 Paid up Equity Share Capital, Equity Shares of Rs.5 each	5,125.04	5,125.04	5,079.62	5,106.04
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				70,882.88
8 Earnings per share (Face value of Rs. 5)	(not annualised)	(not annualised)	(not annualised)	
Basic	3.55	10.57	2.98	9.78
Diluted	3.53	10.51	2.96	9.71

Notes:

- The unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2017 in respect of Polaris Consulting & Services Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 7, 2018. The above results have been subjected to limited review by statutory auditors of the Company. The reports of the statutory auditors are unqualified.
- The Board of Directors of Polaris Consulting & Services Pte. Ltd. ('Polaris Singapore'), a wholly owned subsidiary of the Company, in their meeting held on March 10, 2017, approved the acquisition of Virtusa Malaysia SDN.BHD., ('Virtusa Malaysia'), a step down subsidiary of Virtusa Corporation, U.S. Pursuant to the requirements of Ind AS 103 - Business Combinations, the Company has accounted this business combination involving entities under common control using the pooling of interests method in the consolidated financial results. Accordingly, the financial information presented for prior period / year have been restated as if the combination had occurred from beginning of April 1, 2016.
- Virtusa Consulting Services Private Limited ('Virtusa'), the parent entity, through letter dated October 26, 2017 made a proposal to the Board of Directors of the Company ('the Board') to voluntarily delist the equity shares of the Company in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 by purchasing the shares held by the Company's public shareholders ('Delisting proposal'). This delisting proposal was approved by the Board on November 14, 2017 and subsequently by the shareholders of the Company on December 27, 2017. Virtusa has made a public announcement and letter of offer to the public shareholders on January 24, 2018 subsequent to obtaining in-principle approval from the stock exchanges. The bidding for the tendering of shares closed on February 5, 2018 and the last date of announcement of exit price as laid out in the letter of offer is February 12, 2018.
- The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The full format of the Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2017 on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and Company's website www.polarisft.com

Place : Chennai

Date : February 07, 2018

Rama Sivaraman
Director

BUSINESS LINE - 09/02/18

