

Ref: PCSL/SE/2017-18

Date: 9<sup>th</sup> November 2017

To

**1. The BSE Limited**

1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001

**2. The National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**3. Metropolitan Stock Exchange of India Limited**

Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), **Mumbai – 400 098**

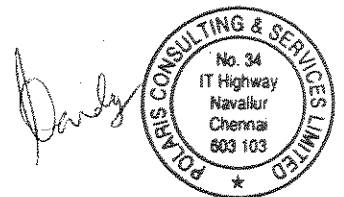
Dear Sir/Madam,

**Sub: Intimation of the meeting of the Board of Directors of Polaris Consulting & Services Limited (the “Company”) proposed to be held under Regulation 29(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)- Delisting Proposal**

**Ref:** (a) BSE- Scrip Code: 532254, Security Id- Polaris; (b) NSE- Symbol- Polaris; (c) MSEI- Symbol- Polaris  
(b) our letter dated 26<sup>th</sup> October 2017  
(c) our letter dated 31<sup>st</sup> October 2017 conveying outcome of Board meeting

Notice is hereby given under Regulation 29(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is proposed to be convened on Tuesday, the 14<sup>th</sup> of November 2017 to consider the following:

- (i) to take on record the due diligence report prepared by Yes Securities (India) Limited, who was appointed as the merchant banker for carrying out due diligence in terms of Regulation 8(1A)(ii) of the SEBI Delisting Regulations



**Polaris Consulting & Services Limited**

Registered Office & Corporate Headquarters: 34, IT Highway, Navalur, Chennai - 600 130, Tamilnadu, India

Ph: +91-44-3987 3000 | Fax: +91-44-2743 5128

• Sydney • Tokyo • Hong Kong • Singapore • Mumbai • Dubai • London • New York • Toronto • Switzerland

www.polarisFT.com

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(ii) to consider :

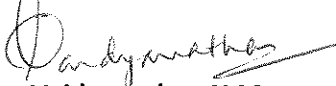
- (a) the proposal made by Virtusa Consulting Services Private Limited ("**Promoter**"), expressing its intention to purchase all of the equity shares of the Company (the "**Delisting Offer**") held by the Company's public shareholders (the "**Public Shareholders**") and voluntary delisting of the equity shares of the Company from all the stock exchanges where the equity shares of the Company are listed ; and
- (b) such other acts as may be required in accordance with the provisions of Regulation 8 of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("**SEBI Delisting Regulations**");

We request you to kindly take the same on record and ensure compliance.

Thanking you

Yours sincerely

**For Polaris Consulting & Services Limited**



**Vaidyanathan N M**  
**Chief Financial Officer**

