

PCSL/SEC/2015-16

March 4, 2016

**The National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kuria Complex,  
Bandra (E), Mumbai – 400 051

**The Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001

Dear Sirs,

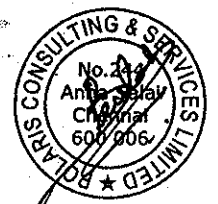
**Sub:** Re classification of promoters – Reg

**Ref:** ISIN INE763A01023

We wish to inform you that the promoter/promoter group of Polaris Consulting & Services Limited (details as mentioned below) entered into a Share Purchase Agreement (SPA) dated 5th November 2015 with Virtusa Corporation for transferring their entire share holding along with other sellers to them.

1. Polaris Banyan Holding Private Limited
2. Arun Jain
3. Yogesh Andlay
4. Manju Jain
5. Arun Jain, HUF
6. Uday Jain
7. Aarushi Jain
8. Meena Agarwal
9. Shashi Gupta
10. Naveen Kumar
11. Nita Jain
12. Uma Gupta
13. Neeta Mathur
14. Manju Verma
15. Suman Mathur

In accordance with the same the promoter/promoter group and other sellers have transferred their shares to Virtusa in the month of March 2016 which was intimated to the Board as well as the exchanges.



**Polaris Consulting & Services Limited**

Registered Office: Polaris House, 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000, 3984 3400 | Fax: +91-44-2852 3280  
Corporate Headquarters: Foundation, 34 IT Highway, Chennai - 603 103, India | Ph: +91-44-2743 5001, 3987 3000 | Fax: +91-44-2743 5166

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Also these promoters have given their request for being reclassified from promoter/promoter group which was tabled before the Board meeting of the Company held on 4th March 2016 and approved and also the Directors in their meeting held on 29<sup>th</sup> March 2016 have informed that a postal ballot be carried out to obtain the approval of shareholders to this effect (Reclassification of promoters).

We request you to kindly take the above information on record.

Thanking You,

Yours sincerely,

**For Polaris Consulting & Services Limited**  
*(Formerly known as Polaris Financial Technology Limited)*

  
**Christina Pauline Beulah**  
Company Secretary and Compliance Officer

