

PCSL/SEC/2015-16

March 4, 2016

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

The Bombay Stock Exchange Ltd

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sirs,

Sub: Outcome of the Board meeting of the Company held on 4th March 2016

Ref: ISIN INE763A01023

The Board of Directors of the Company at its meeting held on March 4, 2016 at 11:30 AM and concluded at 12:00 PM, considered and approved the following:

1. Resignation of the following Directors:

- a. Mr. Arun Jain as Chairman and Director of the Company
- b. Mr. Abhay Aggarwal as Non - Executive Director of the Company
- c. Mr. Rajesh Mehta as Non - Executive Director of the Company
- d. Mr. R C Bhargava as Independent Director of the Company
- e. Ms. Uma Ratnam Krishnan as Independent Director of the Company
- f. Mr. Raju Venkatraman as Independent Director of the Company
- g. Mr. Jonathan Eric Beyman as Non – Executive Director of the Company
- h. Dr. Theodore Roosevelt Malloch Jr as Non – Executive Director of the Company

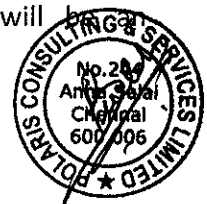
2. Appointment of the following Directors:

- a. Mr. Krishan Aruna Canekeratne as Additional Director of the Company
- b. Mr. Jayaraman Ramachandran as Additional Director of the Company and will be an Independent Director
- c. Mr. Arvind Sharma as Additional Director of the Company and will be an Independent Director
- d. Mrs. Rama Sivaraman as Additional Director of the Company
- e. Mr. Anuranjan Krishan Kalia as Additional Director of the Company
- f. Mr. Sunil Bowry as Additional Director of the Company and will be an Independent Director

Polaris Consulting & Services Limited

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3. Reconstitution of the Audit Committee, Nomination and Remuneration & Compensation Committee, Stakeholder's Relationship Committee and Corporate Social Responsibility Committee of the Company

We request you to kindly take the above information on record and confirm compliance.

Thanking You,

Yours sincerely,

For Polaris Consulting & Services Limited

(Formerly known as Polaris Financial Technology Limited)


Christina Pauline Beulah

Company Secretary and Compliance Officer

