

July 8, 2016

**The National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**The Bombay Stock Exchange Ltd.**  
1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

**Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 - Summary of proceedings of 23<sup>rd</sup> Annual General Meeting held on 7th July, 2016**

The 23<sup>rd</sup> Annual General Meeting (AGM) of the Members of Polaris Consulting & Services Limited ('the Company') was held on Thursday, the 7<sup>th</sup> July, 2016, at 3.00 P.M. at "Rani Seethai Hall", 603, Anna Salai, 1st Floor, Near Gemini Fly over, Thousand Lights, Chennai-600 006.

Mr.Kris Aruna Canekeratne, Chairman of the Company, occupied the Chair. He noted that, 605 members were present in person. The requisite quorum being present, the Chairman called the meeting in order.

Ms.Christina Pauline Beulah, Company Secretary at the request of Chairman introduced the directors on the dais namely, Mr.Krishan Aruna Canekeratne, Professor Jayaraman Ramachandran, Mr.Sunil Bowry, Mrs.Rama Sivaraman, Mr.Anuranjan Kalia, Mr.Hari Raju Mahadevu, Mr.Arvind Sharma and Mr.N.M.Vaidyanathan, Chief Financial Officer. She stated that Mr.Jitin Goyal, Director of the company could not attend the Annual General Meeting of the Company due to personal commitments. She informed the members that the requisite Statutory Registers were available for inspection.

The Company Secretary also stated that, the members were provided with a facility to cast their votes through remote E-voting platform of Karvy Computershare Private Limited which was open from 4th July 2016 to 6th July 2016 on all the resolutions set forth in the AGM Notice dated 12 May, 2016 and members who were present at the AGM and who had not cast their votes electronically could cast their votes through InstaPoll (E-Voting facility) which was available at the venue.

It was also mentioned that the results of Electronic voting, both remote and Instapoll would be announced within 2 days upon receipt of report by the Scrutiniser, Mr.S.Bhaskar, Partner, BP & Associates who were appointed for the said purpose and also it shall be intimated to the Stock Exchanges and posted on the website of the Company.

Then the Chairman proceeded to deliver his speech. He touched upon the performance of Polaris Consulting & Services Ltd and the company's combined growth potential with Virtusa in BFSI (Banking, Financial Services and Insurance) in the near future.



**Polaris Consulting & Services Limited**

Registered Office: Polaris House, 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000, 3984 3400 | Fax: +91-44-2852 3280  
Corporate Headquarters: Foundation, 34 IT Highway, Chennai - 603 103, India | Ph: +91-44-2743 5001, 3987 3000 | Fax: +91-44-2743 5166

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The Following Businesses were transacted at the meeting:

S.No	Business Transacted
1	(i) the audited financial statements of the Company for the Financial year ended 31st March, 2016 and the reports of the Board of Directors and Auditors thereon (Ordinary Business-Ordinary Resolution) (ii) the audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2016 (Ordinary Business-Ordinary Resolution)
2	Re-appointment of Mr.Jitin Goyal as Director, who retired by rotation (Ordinary Business-Ordinary Resolution)
3	Appointment of M/s.B S R & Co., LLP, Chartered Accountants, Chennai (Registration No.101248 W/W-100022) as Statutory Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the 28th Annual General Meeting of the Company to be held in the Financial Year 2021 and fixing their remuneration.

The Chairman and Vice Chairman addressed all the queries raised by the members.

The Company Secretary thanked the members present and declared the meeting as closed. The meeting concluded at 5 15 P.M.

Thanking you,

**For Polaris Consulting & Services Limited**  
**(Formerly known as Polaris Financial Technology Limited)**

**N M Vaidyanathan**  
**Chief Financial Officer**

