

PCSL/SEC/2015-16

February 16<sup>th</sup>, 2016

1. The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.
2. The Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

**Sub: Grant of Stock Options under the Associate Stock Option Plan (ASOP 2015)**

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company vide their circular resolution approved on 16<sup>th</sup> February 2016, the following Options have been granted to 6 associates as detailed below:

Scheme	No. of Options Granted	No. of Associates	Grant Price
Swarnam 101 – ASOP 2015	22,000	6	178.67

**The Grant Price has been arrived on the following basis :**

As per the Swarnam 101 category of the ASOP 2015 scheme, the Grant Price per Option shall be discount on Market Price as given below:

If the Market Price is between Rs.126 to Rs.360/-, discount of 15% is to be applied on the Market Price prevailing on the previous day to the Grant Date.

Accordingly, 15% discount is applied on the Market Price of Rs.210.20 as on 15<sup>th</sup> February 2016 (NSE) and the Discounted Market Price arrived is Rs.178.67/- which is higher than the floor price of Rs.126.

Hence Grant Price for 22,000 Stock Options granted by the Committee is Rs. 178.67/-

**The vesting schedule from the date of grant is as follows:**

From the Date of Grant	Swarnam 101
At the end of Year 1	10%
At the end of Year 2	15%
At the end of Year 3	20%
At the end of Year 4	25%
At the end of Year 5	30%

On the expiry of the vesting period, the associates have the right to convert the options into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme.

We request you to take this information on record.

Thanking you

Yours truly,  
 For Polaris Consulting & Services Limited  
 (formerly known as Polaris Financial Technology Limited)

*Christina Pauline Beulah*  
 Christina Pauline Beulah  
 Company Secretary and Compliance Officer



**Polaris Consulting & Services Limited**

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